

UNAUDITED

City of Pembroke Pines, Florida Utility Fund Statement of Revenues and Expenses 9 Months ended Jun 30 (75% of year)

	FY 2013			FY 2012			% Change Actual FY 2013 vs. FY 2012
	Actual	Budget	% of Budget	Actual	Budget	% of Budget	
Operating revenues:							
Charges for services	\$ 31,981,143	\$ 42,498,200		\$ 31,464,857	\$ 42,227,784		
Other	53,042	25,500		47,749	37,000		
Total operating revenue	32,034,185	42,523,700	75.3%	31,512,606	42,264,784	74.6%	1.7%
Operating expenses:							
Operating adm. and maintenance	27,195,364	39,092,614		25,966,510	38,178,587		
Reserve for capital replacement	1,662,737	2,160,000		1,610,995	2,120,000		
Total operating expenses	28,858,101	41,252,614	70.0%	27,577,505	40,298,587	68.4%	4.6%
Operating income	3,176,084	1,271,086		3,935,101	1,966,197		-19.3%
Nonoperating revenues (expenses)							
Principal & interest payments on loan	(954,128)	(1,051,637)		(914,497)	(1,017,713)		
Investment income	(53,022)	388,000		137,213	422,000		
Gain on disposal of fixed assets	-	1,000		-	1,000		
Total nonoperating revenues (expenses)	(1,007,150)	(662,637)	152.0%	(777,284)	(594,713)	130.7%	29.6%
Income before contributions	2,168,934	608,449		3,157,817	1,371,484		
Capital contributions	1,155,497	550,000	210.1%	865,020	450,000	192.2%	
Income after contributions	\$ 3,324,431	\$ 1,158,449		\$ 4,022,837	\$ 1,821,484		-17.4%